

Amendment

January Session, 2013

LCO No. 6655

SB0110306655SR0

Offered by:

SEN. FASANO, 34th Dist.

To: Senate Bill No. **1103** File No. 682 Cal. No. 492

"AN ACT CONCERNING THE APPROVAL PROCESS FOR ASSIGNMENTS OF FUTURE INCOME IN COMMON INTEREST COMMUNITIES."

- After the last section, add the following and renumber sections and internal references accordingly:
- "Sec. 501. Section 47-258 of the general statutes is amended by adding subsection (o) as follows (*Effective from passage and applicable to all actions pending on and actions filed on or after said date*):
- (NEW) (o) Nothing in this section shall prohibit an association from asserting the priority of its lien on more than one occasion during the pendency of an action brought by the holder of a security interest described in subdivision (2) of subsection (b) of this section."

This act shall take effect as follows and shall amend the following sections:

SB 1103 Amendment

| Sec. 501 | from passage and | 47-258 |
|----------|-----------------------------|--------|
| | applicable to all actions | |
| | pending on and actions | |
| | filed on or after said date | |